



Case Study

**Lifetime Support Authority
– Synergy Financial Reporting
Solution**

A financial forecasting and reporting solution that enables commentary, scalability and interactive analysis

ANALYSIS
DATA
SEARCHING
VERIFICATION
CODING
SENDING



Case Study

Lifetime Support Authority – Synergy Financial Forecasting & Reporting Solution

A financial reporting solution that enables the capture of financial forecasts. The solution enables the production of monthly reporting reducing the turnaround time from 2.5 days to a 1 day, as well as providing enhanced reporting capabilities in terms of recording forecasts and commentary, and interactive analysis.



Problem.

The Lifetime Support Authority (LSA) is a leanly resourced statutory authority that administers the Lifetime Support Scheme. The scheme provides treatment, care and support to people who have sustained very serious injuries in a motor vehicle accident.

From a financial reporting perspective, LSA's existing spreadsheet based reporting process was time consuming with regards to productivity, did not cater well for capturing forecasts in a collaborative manner, nor did it enable interactive and exploratory analysis.

They were seeking a scalable, easy-to-use, future-proof solution, which deliver productivity gains and ensure that users were spending more time focussing on business critical tasks.

Solved.

The exposé Synergy modular solution was implemented at LSA within a short period. This Microsoft technologies-based system consists of:

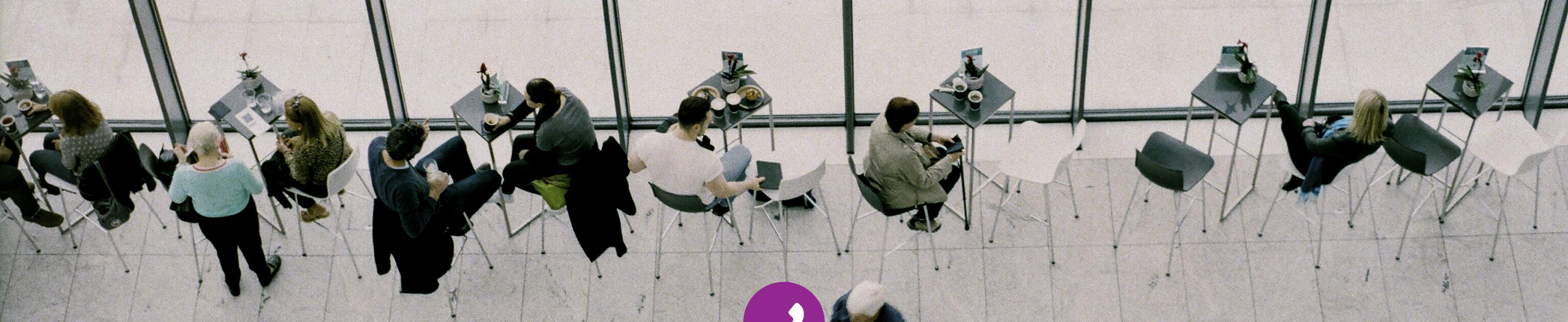
- A web application for accessing financial reporting and recording forecasts & commentary and managing workflow.
- A Power BI instance to enable dashboard reporting and exploratory analysis. It also enables the staff of LSA to access financial reporting remotely and in a secure manner.
- Interactive analysis through client tooling, such as standard web based reporting, Power BI or Excel. Interactive analysis incorporates drill down to detail, such as individual transactions, drill across to related systems and filtering.
- On-demand integration of data from source system.

Business Benefits.

The new system enables the LSA to **reduce reporting and analysis effort by 24 days per year** enabling the Corporate Finance Manager to focus on other activities to support the organisation. In addition to the effort reduction, LSA now benefits from greater **quality of analysis** and reporting due to the enriched reporting capability delivered through multiple client tools over core analytical databases.

Other benefits highlighted by the customer include:

- Access to real time reporting (effectively real time – 1 day delay)
- Reporting is in a professional format consistent with reporting Financials to the Board also used by Management (saving time due to the use of only one set of reports)
- Providing flexibility in reporting financial information to the Board through mixture of Dashboards and Financial Reports
- Flexibility on reporting structure (no need to request IT to make changes to reporting structure)



**Do you have any additional questions, or
want to know more?**

We would love to hear from you.

#exposedata



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